**Introduction of Bottom of the Barrel Technology**

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Due to accelerated regulation of the fuel oil specification and reduced refining margin due to downward stabilizing oil prices, the importance of technology to upgrade heavy residual oil to high value added fuel products is being reinforced. In this seminar, I will introduce the "Bottom-of-the-Barrel" technology, which can be seen as a driving force for the competitiveness of non-oil-producing Korean oil refineries. The examples of Bottom-of-the-Barrel technology in Daesan Refinery of Hyundai Oilbank will be given.